

Anchorage School District  
General Fund Budget Variance  
For the Year Ending June 30, 2025  
Data as of 12/4/2024

			Variance	
General Fund (in millions \$)	FY 2024-25 Budget	FY 2024-25 Projection	Amount	Percent
Revenue				
Local Sources				
Property taxes	\$ 220.772	\$ 220.772	\$ -	0.00%
Student fees	2.000	1.459	(0.541)	-27.07%
Interest earnings	7.000	12.136	5.136	73.38%
E-rate	-	0.556	0.556	100.00%
Other local revenues [1]	38.359	1.271	(37.088)	-96.69%
Total local revenues	268.131	236.194	(31.937)	-11.91%
State Sources				
Foundation funding	352.091	345.377	(6.714)	-1.91%
State supplemental funding	0.408	0.408	-	0.00%
State PFD Raffle Funds	0.150	0.140	(0.010)	-6.67%
State earthquake reimbursement	-	-	-	100.00%
PERS/TRS on-behalf payments [2]	51.783	51.783	-	0.00%
Total state revenues	404.432	397.708	(6.724)	-1.66%
Federal Sources				
Federal Impact Aid	15.464	16.001	0.537	3.47%
Medicaid	0.750	0.200	(0.550)	-73.33%
JROTC	0.825	0.941	0.116	14.05%
FEMA reimbursement	-	-	-	100.00%
Emergency Connectivity Fund	-	-	-	100.00%
Total federal revenues	17.039	17.142	0.103	0.60%
Total Revenue	\$ 689.602	\$ 651.044	\$ (38.558)	-5.59%

[1] Includes the use of \$37.2 million in fund balance

[2] Budgets for PERS/TRS on-behalf have been added to provide clarity on the total variance

Anchorage School District  
General Fund Budget Variance  
For the Year Ending June 30, 2025  
Data as of 12/4/2024

			Variance	
General Fund (in millions \$)	FY 2024-25 Budget	FY 2024-25 Projection	Amount	Percent
Expenditures and Encumbrances [1]				
Salaries				
District administration	\$ 9.748	\$ 9.787	\$ (0.039)	-0.40%
Professional/technical	24.601	23.270	1.330	5.41%
Clerical	14.710	14.395	0.315	2.14%
Paraprofessionals	26.474	22.288	4.186	15.81%
Substitutes	9.072	16.307	(7.235)	-79.75%
Certificated (teachers, nurses, counselors, librarians)	243.531	235.471	8.060	3.31%
Principals	18.076	17.799	0.276	1.53%
Operations and maintenance	25.948	25.137	0.811	3.12%
Added duty/extra help	15.412	14.370	1.042	6.76%
Other	11.664	8.721	2.943	25.23%
Attrition	(14.297)	-	(14.297)	100.00%
Total salaries and wages	384.939	387.546	(2.607)	-0.68%
Benefits				
Medical	110.373	87.447	22.927	20.77%
PERS/TRS	56.853	53.655	3.199	5.63%
PERS/TRS on-behalf [2]	51.783	51.783	-	0.00%
Other benefits	19.057	17.435	1.622	8.51%
Benefit attrition	(26.060)	-	(26.060)	100.00%
Total benefits	212.006	210.319	1.687	0.80%
Services				
Utilities	22.334	21.743	0.591	2.65%
Rent/leases	12.790	12.505	0.285	2.23%
Travel/registrations	2.679	2.500	0.179	6.70%
Unallocated	26.056	24.161	1.895	7.27%
Indirect cost recovery	(5.000)	(4.468)	(0.532)	10.65%
Other contracted services	45.643	42.982	2.661	5.83%
Total contracted services	104.503	99.424	5.079	4.86%
Supplies	13.212	12.391	0.821	6.21%
Equipment	7.867	8.106	(0.239)	-3.04%
General liability insurance/claims	4.899	4.256	0.643	13.12%
Other expenditures	0.463	0.383	0.080	17.32%
Total budget basis expenditures and encumbrances	727.888	722.425	5.463	0.75%
Budget to GAAP basis reconciliation				
Total expenditures and encumbrances	\$ 727.888	\$ 722.425		
Less: encumbrances	(38.286)	(39.403)		
Less: PERS/TRS on-behalf budgets	(51.783)	-		
Transfers to/(from) other funds	-	5.720		
Total GAAP basis expenditures and other uses	\$ 637.820	\$ 688.742		

[1] Includes prior year encumbrances

[2] Budgets for PERS/TRS on-behalf have been added to provide clarity on the total variance

Summary of GAAP Basis Projected Revenues, Expenditures, Undesignated Fund Balance  
and Allowable State Carryover (in millions \$)  
For the Year Ending June 30, 2025  
Data as of 12/4/2024

Beginning undesignated fund balance	
Unassigned	\$ 58.06
Bond rating	26.39
Subsequent year's expenditures	37.17
Total undesignated	<u>121.62</u>
Current revenue, expenditures and other sources and uses projection	
Revenues and other sources	651.04
Expenditures and other uses	688.84
Revenues over (under) expenditures	<u>(37.79)</u>
Change in designated fund balances	(1.12)
Projected ending undesignated fund balance	
Unassigned	8.62
Bond rating	27.09
Subsequent year's expenditures	47.00
Projected undesignated fund balance	<u><u>\$ 82.71</u></u>

<b>SOA 10% fund balance calculation</b>	
Expenditures and other uses	\$ 688.84
less: other uses	(5.72)
Projected expenditures for the purpose of 10% calculation	<u><u>\$ 683.12</u></u>
State fund balance % of expenditures	12.11%
Amount above/ (below) 10% state cap	\$ 14.40
Amount above/ (below) 9.0%	\$ 21.23
Amount above/ (below) 8% board minimum	\$ 28.06
Amount above/ (below) 5%	\$ 48.56