



Rilke Schule  
Academic Policy Committee  
Treasurer Report  
Thursday, April 17, 2025

**Financial Overview**

Rilke Schule's APC has recently voted to accept ASD's offer to transition into the Abbott Loop facility for the 2025-26 school year. This move alone will not resolve all of Rilke's financial problems, but it is a significant step in the right direction. The move to Abbott Loop will eliminate 10 months, or \$615 thousand, of rent from the FY26 budget. This relief from rent expense does help Rilke's short-term financial situation, but it must be matched by an increase in revenue to truly fuel long-term financial sustainability. BSA funding has remained flat in recent years despite the rising operating costs facing Alaska's public schools, however, there is currently positive momentum towards some level of permanent increase in the BSA formula.

The APC remains focused on the following three items as we look to address long-term financial sustainability:

- 1) Exploring all opportunities to find a suitable long-term facility for Rilke Schule.
- 2) Advocating for a permanent increase in the base student allocation. We invite the Rilke Community to join us in these efforts.
- 3) Researching alternative funding options such as fundraisers, business sponsorships and grants, in conjunction with the RSI & RSV.

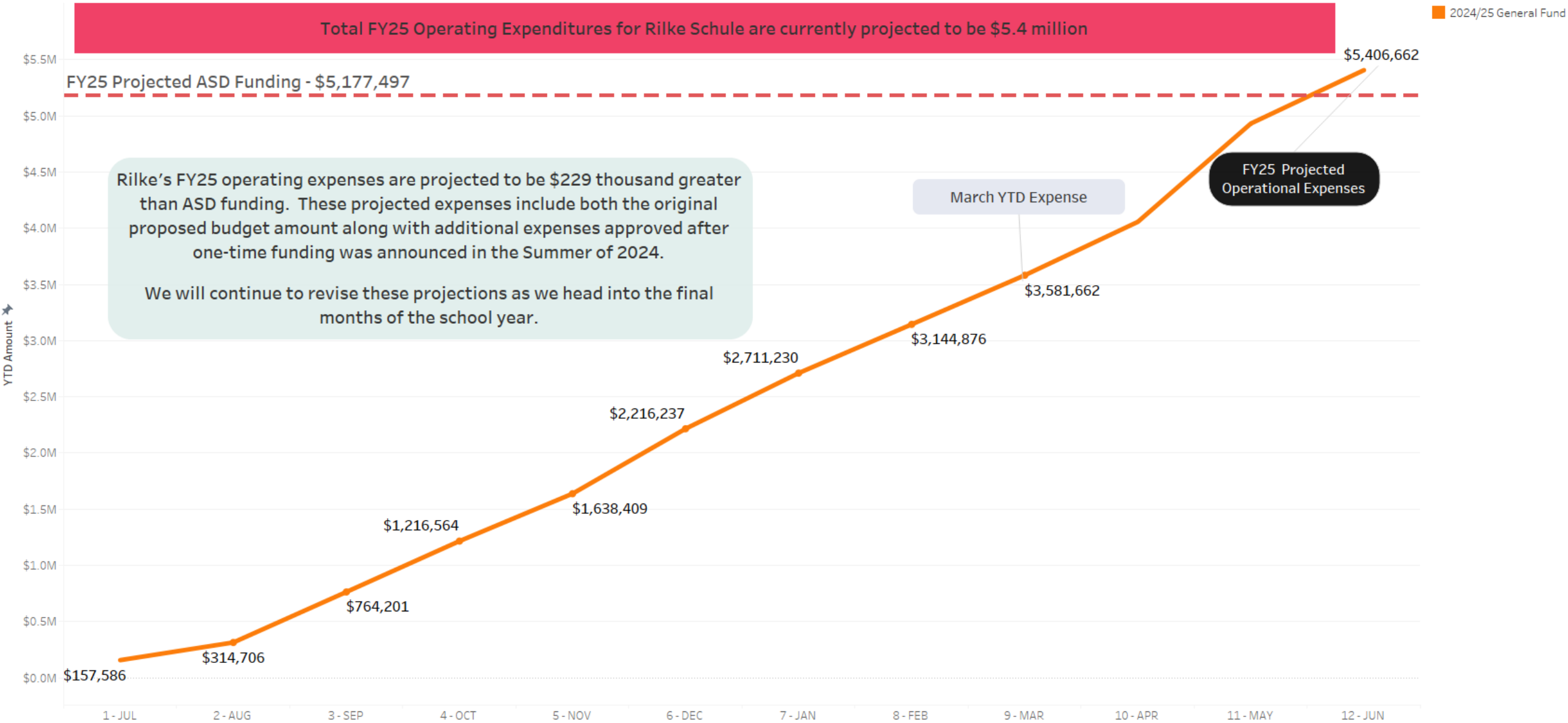
We would like to request the Rilke community to assist in these efforts wherever possible. If you have any questions on how you can help, please email Herr Strauch or the APC.

**2024-25 Financial Performance (FY25)**

Rilke Schule's operational expenditures through March are \$3.6 million. This represents almost 70% of our expected ASD revenue for the year. Personnel expenditures, representing 78% of our total costs year-to-date, continue to be the primary driver of operating Rilke Schule. Our facilities costs remain the second largest driver of operating Rilke Schule. We have paid ten months' worth of rent thus far in the fiscal year accounting for \$615 thousand, which makes up 18% of total expenditures on the year.

Rilke Schule holds non-operational funds related to various purposes such as student activities, travel club, cross country running and more. These funds have a total balance of \$86 thousand at the end of March. The amount related directly to student activity fees accounts for \$33 thousand.

FY25 (2024-25) Projections



The trend of sum of YTD Amount for Fiscal Month1. Color shows details about Period1. The marks are labeled by sum of YTD Amount. The view is filtered on Period1, which keeps 2024/25 General Fund.

# FY25 Expenditures - ALL FUNDING

## 2024-25 Actuals

### By Expense Category

